

Athena Health Care Associates
Balance Sheet
For the Three Months Ending 12/31/2022

		ACTUAL	South Rd	Totals	
	CURRENT ASSETS				
	CASH				
1102	PETTY CASH	\$2,550.00		\$ 2,550.00	
1112	CASH-CHECKING	\$95,121.13	\$1,252.93	\$ 96,374.06	
1122	CASH- SAVINGS	\$51,044.98		\$ 51,044.98	
1124	CASH - SAVINGS FOOD REBATE	\$71,086.12		\$ 71,086.12	
	TOTAL CASH	\$219,802.23	\$1,252.93	\$ 221,055.16 *	
	ACCOUNTS RECEIVABLE				
1300	ACCOUNTS RECEIVABLE	\$7,008,011.92	\$940,175.00	\$ 7,948,186.92	
1306	ACCTS REC- CRESTFIELD	\$37,220.00		\$ 37,220.00	
1308	ACCTS REC-NEWTOWN	\$2,000.00		\$ 2,000.00	
1350	ACCTS REC-BEACON BROOK	\$210,000.00		\$ 210,000.00	
1355	ACCTS REC- WILBRAHAM	\$244,064.25		\$ 244,064.25	
1359	ACCTS REC- EVERGREEN	\$488,247.35		\$ 488,247.35	
1360	AR RELATED PARTY		\$140,000.00	\$ 140,000.00 *	
1364	A/R-HOSPICE RHODE ISLAND	\$546.70		\$ 546.70	
1368	ACCTS REC-HEATHERWOOD	\$240,000.00		\$ 240,000.00	
1370	ACCTS REC-DUE FROM HOMES	\$153,320.27		\$ 153,320.27	
1373	ACCTS REC - PROCAIRE INVESTMENT	(\$2,899,455.96)		-\$ 2,899,455.96	
1374	ACCTS REC - MASONIC/OVERLOOK	\$110,542.00		\$ 110,542.00	
1376	ACCTS REC MERRIMACK	\$3,369,770.75		\$ 3,369,770.75	
	TOTAL ACCOUNTS RECEIVABLE	\$8,964,267.28	\$1,080,175.00	\$ 10,044,442.28 *	\$ 9,904,442.28
	NOTES RECEIVABLE S/T				
1426	NOTES REC S/T	\$74,670.00		\$ 74,670.00 *	
	TOTAL NOTES RECEIVABLE	\$74,670.00		\$ 74,670.00	
	PREPAID EXPENSES				
1530	PREPAID INSURANCE	\$77,950.24	\$7,383.81	\$ 85,334.05 *	
1535	PREPAID INTEREST	\$0.00		\$ 0.00	
1540	INVENTORY		\$73,466.00	\$ 73,466.00 *	
1712	DEPOSITS-TAXES/OTHER	\$244,818.00	\$803.95	\$ 245,621.95 *	
1713	SECURITY DEPOISTS- S.L.P.	\$8,812.50		\$ 8,812.50 *	
1719	DEPOSITS-OTHER	\$430.00		\$ 430.00 *	
	TOTAL PREPAID EXPENSES	\$332,010.74	\$81,653.76	\$ 413,664.50	
	TOTAL CURRENT ASSETS	\$9,590,750.25	\$1,163,081.69	\$ 10,753,831.94	
	NON-CURRENT ASSETS				
	NOTES RECEIVABLE L/T				
1720	INVESTMENT-OAKLAND GROVE	(\$824,535.39)		-\$ 824,535.39	x
1722	NOTES REC L/T		\$732,190.42	\$ 732,190.42 *	
	TOTAL NOTES RECEIVABLE L/T	(\$824,535.39)	\$732,190.42	-\$ 92,344.97	
	OTHER ASSETS				
1730	GOODWILL	\$1,638,751.00		\$ 1,638,751.00	x
1740	ACCUM AMORT- GOODWILL	(\$981,112.20)	\$15,286.84	-\$ 965,825.36	x
1743	AMORTIZATION DEF FIN FEES			\$ 0.00	x
1745	INVESTMENT - GERARD HEALTHCARE	\$115,846.00		\$ 115,846.00	x
1756	DUE FORM STOCKHOLDERS/OWNERS	\$1,000.00		\$ 1,000.00 *	
	TOTAL OTHER ASSETS	\$774,484.80	\$15,286.84	\$ 789,771.64	
	CAPITAL ASSETS				
1902	LAND	\$114,400.00	\$560,000.00	\$ 674,400.00 *	
				\$ 0.00	
1905	LAND IMPROVEMENTS		\$239,116.52	\$ 239,116.52 *	
1909	ACCD DEPREC-LAND IMPROVES		(\$229,016.72)	-\$ 229,016.72 *	
	BOOK VALUE LAND IMPROVEMENTS		\$10,099.80	\$ 10,099.80	
				\$ 0.00	
1912	BUILDING	\$110,600.00	\$2,240,000.00	\$ 2,350,600.00 *	
1919	ACCD DEPREC-BUILDING	(\$17,511.67)	(\$858,666.67)	-\$ 876,178.34 *	
	BOOK VALUE BUILDING	\$93,088.33	\$1,381,333.33	\$ 1,474,421.66	
1922	BUILDING IMPROVEMENTS		\$529,794.33	\$ 529,794.33 *	
1929	ACCD DEPR-BUILD IMPROVES		(\$398,315.12)	-\$ 398,315.12 *	
	BOOK VALUE BUILDING IMPROV		\$131,479.21	\$ 131,479.21	
1932	FIXED EQUIPMENT		\$150,616.54	\$ 150,616.54 *	
1939	ACCD DEPREC-FIXED EQUIPMENT		(\$69,173.84)	-\$ 69,173.84 *	
	BOOK VALUE FIXED EQUIPMENT		\$81,442.70	\$ 81,442.70	
1952	FURNITURE & EQUIPMENT	\$1,417,766.80	\$25,408.44	\$ 1,443,175.24 *	
1959	ACCD DEPREC-FURN & EQUIP	(\$1,172,217.18)	(\$9,859.53)	-\$ 1,182,076.71 *	
	BOOK VALUE FIXED EQUIPMENT	\$245,549.62	\$15,548.91	\$ 261,098.53	
1962	AUTO	\$37,063.78		\$ 37,063.78 *	
1969	ACCD DEPREC-AUTO	(\$12,972.33)		-\$ 12,972.33 *	
	BOOK VALUE AUTO	\$24,091.45		\$ 24,091.45	

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	ACTUAL	South Rd	Totals
TOTAL CAPITAL ASSETS	\$477,129.40	\$2,179,903.95	\$ 2,657,033.35
TOTAL NON-CURRENT ASSETS	427,078.81	\$ 2,927,381.21	\$ 3,354,460.02
TOTAL ASSETS	<u>\$10,017,829.06</u>	<u>\$ 4,090,462.90</u>	<u>\$ 14,108,291.96</u>
CURRENT LIABILITIES			
GENERAL LIABILITIES			
2102 ACCOUNTS PAYABLE-TRADE	\$3,161,586.18	\$48,314.12	\$ 3,209,900.30
2171 ACCD EXP-REAL ESTATE TAXES		(\$76,412.27)	-\$ 76,412.27
2172 ACCD EXP-PERSONAL PROP TAXES	(\$407.06)		-\$ 407.06
2179 ACCD EXP-SALES TAX	(\$59.43)		-\$ 59.43
2300 SECURITY DEPOSITS		\$6,858.67	\$ 6,858.67
TOTAL GENERAL LIABILITIES	<u>\$3,161,119.69</u>	<u>(\$21,239.48)</u>	<u>\$ 3,139,880.21</u>
PAYROLL			
2550 ACCRUED PAYROLL	\$251,803.67		\$ 251,803.67
2560 ACCRUED FICA TAXES	\$468,773.38		\$ 468,773.38
2565 ACCD HOLIDAY, SICK & VACATION	\$736,450.02		\$ 736,450.02
2566 DUE TO HOMES	\$69,422.85		\$ 69,422.85
TOTAL PAYROLL LIABILITIES	<u>\$1,526,449.92</u>		<u>\$ 1,526,449.92</u>
OTHER CURRENT LIABILITIES			
2702 ACCD STATE INCOME TAX	(\$20,162.00)		-\$ 20,162.00
TOTAL OTHER LIABILITIES	<u>(\$20,162.00)</u>		<u>-\$ 20,162.00</u>
TOTAL CURRENT LIABILITIES	<u>\$4,667,407.61</u>		<u>\$ 4,667,407.61</u>
NON-CURRENT LIABILITIES			
LONG-TERM LIABILITIES			
2920 MORTGAGE-		\$2,456,438.66	\$ 2,456,438.66
2965 DUE TO PARTNERSHIP	\$9,341,800.95		\$ 9,341,800.95
TOTAL LONG-TERM LIABILITIES	<u>\$9,341,800.95</u>	<u>\$2,456,438.66</u>	<u>\$ 11,798,239.61</u>
TOTAL LIABILITIES	<u>\$14,009,208.56</u>	<u>\$2,435,199.18</u>	<u>\$ 16,444,407.74</u>
CAPITAL/FUNDING			
3100 CAPITAL STOCK	\$1,000.00		\$ 1,000.00
3200 ADDITIONAL PAID-IN		\$1,000,000.00	\$ 1,000,000.00
3250 UNDISTRIBUTED TAXABLE INCOME	(\$20,520,200.00)	(\$60,000.00)	-\$ 20,580,200.00
3400 RETAINED EARNINGS	\$18,648,514.61	\$555,840.56	\$ 19,204,355.17
4000:4999 + 5000: CURRENT EARNINGS	(\$2,120,694.11)	\$159,423.16	-\$ 1,961,270.95
TOTAL CAPITAL FUNDING	<u>(3,991,379.50)</u>	<u>\$1,655,263.72</u>	<u>-\$ 2,336,115.78</u>
TOTAL LIABILITIES & CAPITAL	<u>\$10,017,829.06</u>	<u>\$4,090,462.90</u>	<u>\$ 14,108,291.96</u>